

Grove Avenue Baptist Church
Year-To-Date Financial Update
January 1-September 30, 2021

Through the faithful giving of our Grove Family, the Lord has continued to provide for the needs of our church allowing us to continue a strong and effective Gospel ministry (Philippians 1:12)! As of September 30, 2021 Tithes & Offerings of \$ 1,537,014 (94% compared to same time 2020) with Total Revenue of \$1,537,081 after fees and other revenue. Total Expenses were \$1,587,446 providing resulting in a deficit Ytd of (\$50,365).

EVENUE	Ytd 9/30/2021	Last Yrd 9/30/2020	% Variance
Tithes & Offerings	\$ 1,537,014	\$ 1,637,522	94%
Other Revenue	\$ 67	\$ 207,669 (1)	
TOTAL REVENUE	\$ 1,537,081	\$ 1,845,190	
EXPENSES			
Ministries	\$ 92,202	\$116,196	
Personnel	\$ 826,763	\$826,763	
Support (Facilities, IT, Admin)	\$ 468,275	\$466,846	
Cooperative Program	\$ 97,081 (2)	\$131,002	
Words of Victory (WOV)	\$ 84,375	\$ 84,375	
Capital Funding	\$ 18,750	\$ 0	
TOTAL EXPENSES	\$ 1,587,446	\$1,696,374	94%
Net Surplus/(Deficit)	\$ (50,365)	148,817	

Notes:

1. Additional Other 2020 Revenue from PPP
2. Two-month lag in COOP payments due to deficit.